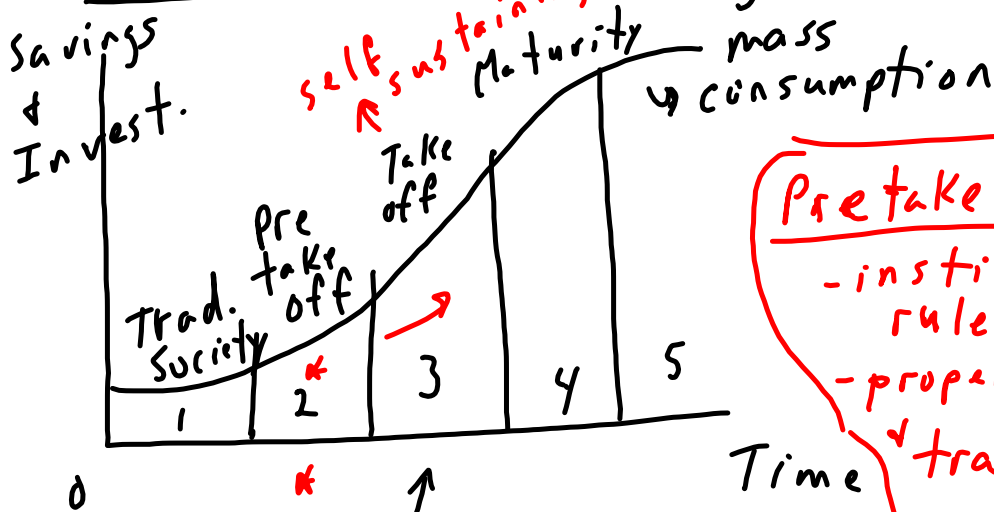


- Appalachia - "logging region"

- growth

- Rostow - 1960 → stages



Pretake off

- institutional rules + settings
- property rights
- transaction costs

Households

surplus → Savings → Investment