

Papers

Education - Residential schools
 Crossmore -

Horse
library

- Highlander
- John C Campbell
- Penland.

Rec & Tourism - Blue Ridge P.W.
 - Crooked Road.
 - Blue Ridge Music

ARC > War on Poverty

TVA - regional develop.-
 fertilizer

Out migration - selective.

losing region declines

Tom Schelling - "tipping point"

% of population exits
return to staying ↓

Harris + Todaro - queuing model

share jobs

probability of job low x

high wage

(Expected value migrating >

Expected value of staying)

Entrepreneurship "low"

Pilot Oil

Ruby Tuesday

Clayton Homes

Bush Beans

Stokley

Lowes

TN.

Wilkesboro

Business History

New Deal

Social Capital - trust.

Putnam -
Knack & Keefer
Hirschman

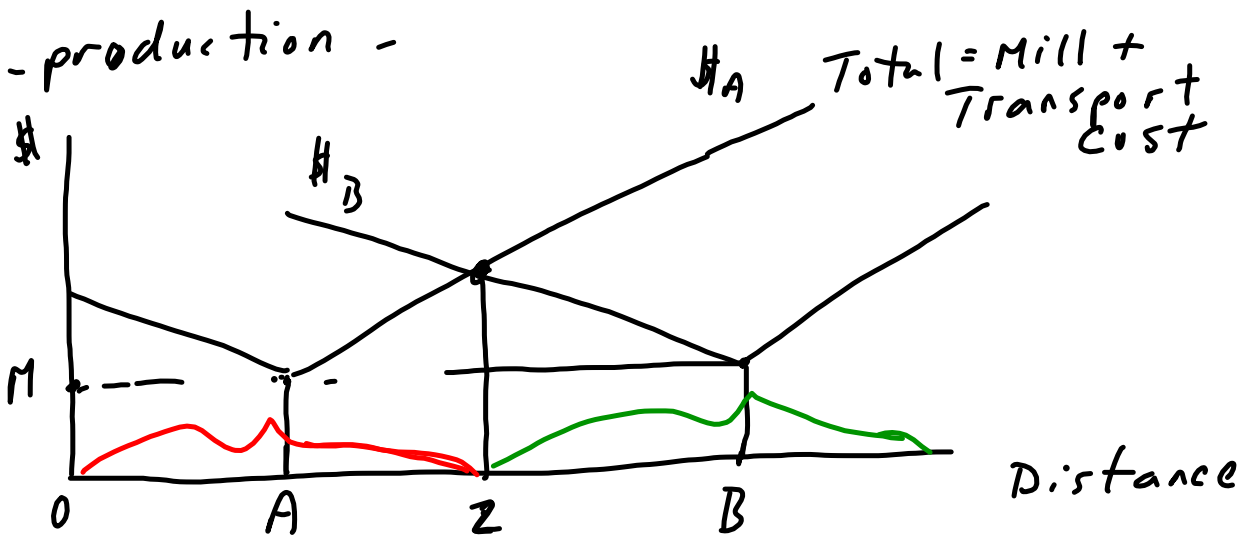
Outline of paper 2 pages Monday
- state idea before
- sources Spring Break
- expectation of finding
Due - final exam date. x

Forestry & Coal.

↳ "broad form" deed
transferred property right to
resource to extractor
- right to extract using "any & all
means practicable"

timber - clear cut
- stream bank erosion.

- timber - production
- consequences resource value (land)



A timber harvest 0Z
When 0Z harvested - shut down &
move mill at A to new
location (eg C)

- result → boom & bust cycle
 - ↓ extraction
 - ↓ after extraction
 - fracking sites - 5-8 years
 - timber - 5 years
 - coal - 20-30 years

- issue with timber → erosion & runoff control
 - Weeks Act 1911 → headwaters
 - Clark-McNary Act 1924 - stream banks to main stem.
 - Woodruff - McNary Act 1928 - funds ↑
 - review process

problem with broad-form deeds

share cropping arrangement

- incentives aligned to maximize value of resource

Stephen Cheung · Theory of share Tenancy

- issue - exploitation of resource unless property rights to protect resource assigned.

- dairy - landowner - fertilizing]
 farmer - cows - fallow]

- trucking - owner op. - tractor]
 - company - trailer]

Bees - externality? - paid both sides

spring → food for hive

- pollinate - orchard owners
pay to have bees on site
- pesticide use

summer - beekeeper pay right
graze bees